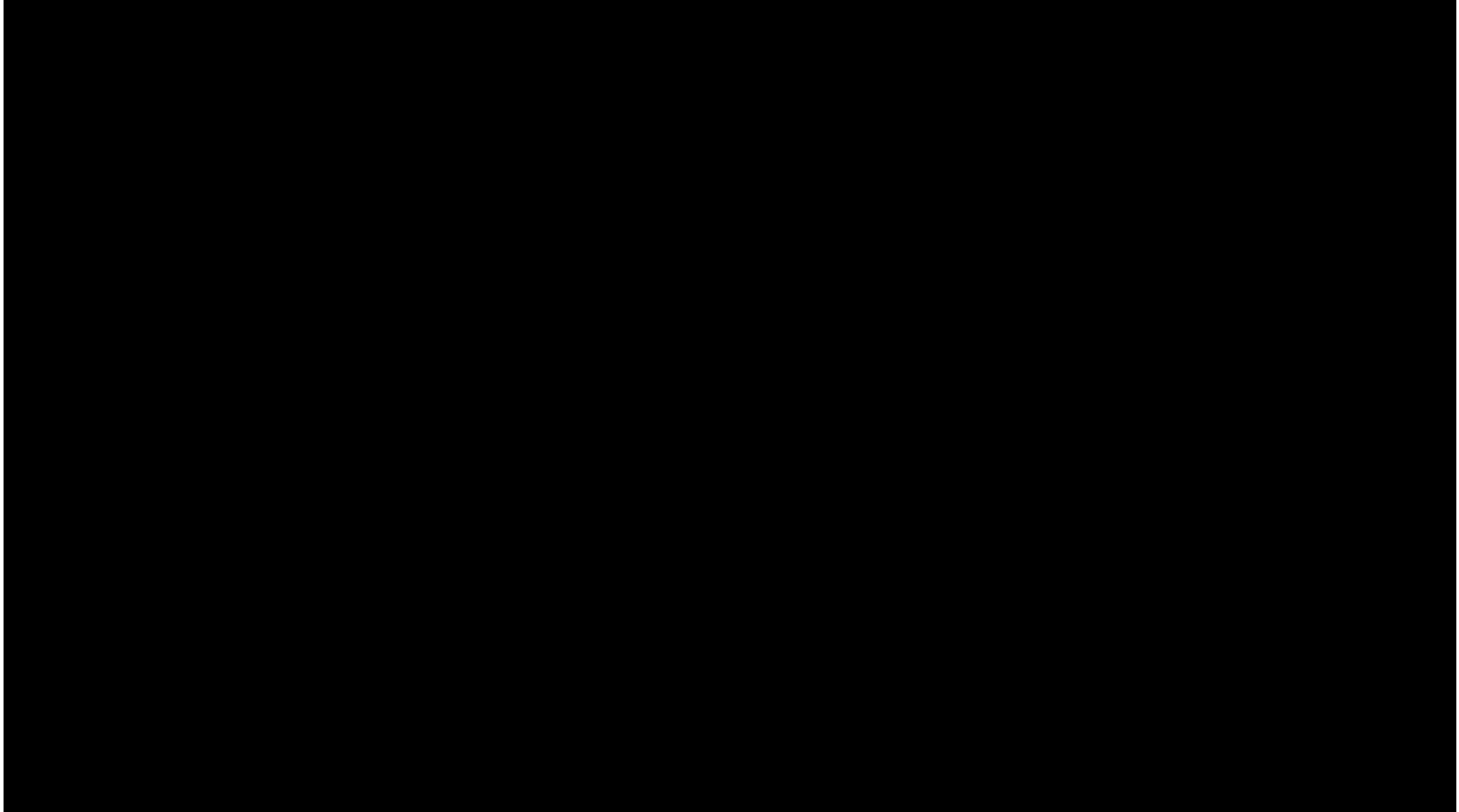


MONADELPHOUS PROFILE



Market capitalisation as at 13 February 2020

H1 2020 DIVISIONAL HIGHLIGHTS

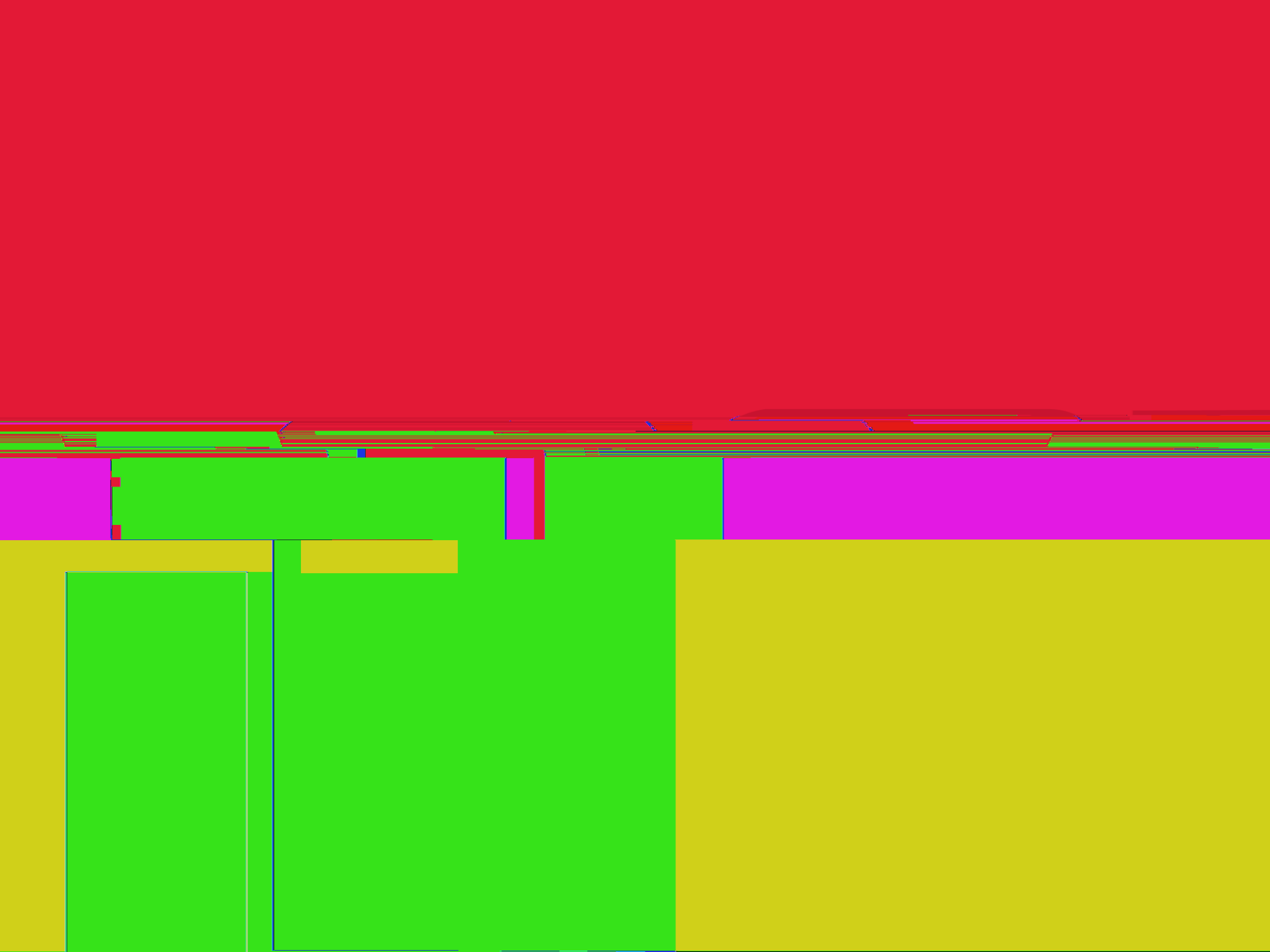
FINANCIAL SNAPSHOT

¹ *Refer to reconciliation on slide 15*

² *The adoption of the new accounting standard AASB 16 Leases from 1 July 2019 resulted in additional depreciation and interest expenses on other lease liabilities of \$4.8 million*

OUTLOOK

- “ Favourable market conditions in resources and energy to provide solid pipeline of opportunities
- “ Ongoing project development activity in iron ore will support



“ Oyu Tolgoi LLC;

“ Woodside;

